

Required Report: Required - Public Distribution

Date: April 28, 2023

Report Number: TH2023-0028

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

The strengthening of the Thai baht and strong export demand pushed export prices of Thai rice slightly higher.

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending April 25, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	-	-	-	770	810	810	-	797	798
WR 100 B	482	-	503	494	492	499	546	503	500
PB 100%	466	-	486	496	487	495	508	490	487
PB 5%	455	-	481	485	482	488	503	482	480
WR 5%	461	-	497	489	482	489	541	493	490
WR 10%	456	-	-	479	477	488	-	475	475
WR 15%	448	-	-	484	472	480	-	471	471
WR 25%	441	-	-	-	460	465	-	455	454
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	436	439	-	438	430
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.10 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice increased one percent from the previous week as the Thai baht strengthened to 34.10 baht/\$1.00 from the previous week's exchange rate of 34.30 baht/\$1.00. In addition, foreign buyers continued to seek Thai rice, especially for white and parboiled rice to export to ASEAN and African countries and for fragrant rice to export to the United States, Hong Kong, and Canada. Domestic rice prices remain unchanged from the previous week even though MY2022/23 off-season rice supplies continued entering the market. The Ministry of Agriculture and Cooperatives reported that farmers have harvested 52 percent of MY2022/23 off-season rice in irrigated areas, as of April 24, 2023.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 10 – 16, 2023, totaled 59,812 metric tons, down 86,712 metric tons from the previous week and down 59,010 metric tons from the four-week moving average of 118,822 metric tons (Table 2). Rice exports from January 1 – April 16, 2023, totaled 1,636,358 metric tons, up 0.7 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 12, 2023	76,187	113,573	649	772	-15.9
Feb 19, 2023	94,909	103,138	744	873	-14.8
Feb 26, 2023	117,751	99,505	862	986	-12.6
Mar 5, 2023	114,863	100,927	977	1,084	-9.9
Mar 12, 2023	92,996	105,130	1,069	1,169	-8.5
Mar 19, 2023	91,173	104,196	1,161	1,277	-9.1
Mar 26, 2023	113,456	103,122	1,274	1,387	-8.2
Apr 2, 2023	155,497	113,280	1,430	1,462	-2.2
Apr 9, 2023	146,524	126,662	1,576	1,587	-0.7
Apr 16, 2023	59,812	118,822	1,636	1,624	0.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments